

Lock-Up Release FAQs

ACV Auctions Inc. (“ACV”)

As has been disclosed in previous filings with the SEC, all of the shares of common stock issued prior to ACV’s IPO will become eligible for sale upon the end of day on September 1, 2021, except for any shares held by ACV’s affiliates as defined in Rule 144 under the Securities Act of 1933.

Below are frequently asked questions and answers about retrieving shares that have been released from lock-up:

1) Where are my shares held and how do I view my holdings?

Shares that have not already been retrieved following the partial lock-up release occurring in May 2021 are presently held at ACV’s transfer agent, Computershare.

In May 2021, all Investors were sent a paper mailing to their physical mailing address on file, with instructions on how to access their Computershare account online.

2) How do I move my released shares to a brokerage account?

Prior to the start of trading on September 2, 2021, restrictive lock-up legends will be removed from Investor shares being released from lock-up. Investors or their brokers may initiate Direct Registration System (DRS) requests beginning September 2 to retrieve shares being released from lock-up. DRS Advice statements are expected to be posted to Investor accounts 1-2 business days after September 2.

Important: Only Class A common shares are eligible to be retrieved from Computershare. Thus, Investors must convert any shares desired for retrieval to Class A prior to initiating the DRS request for such shares. In order to convert Class B shares to Class A, the attached form must be completed and emailed to Computershare at optionsteam@computershare.com. To ensure conversion occurs before the expiration of the lockup period, Investors must submit conversion requests to Computershare by August 25, 2021. Requests for conversion submitted on or after August 26, 2021 may not be completed in advance of September 2, 2021.

3) Who can I contact with additional questions?

Any questions for Computershare (www.computershare.com) may be directed using the options below:

Telephone inquiries:

1-800-736-3001 (U.S.)

1-781-575-3100 (non-U.S.)

E-mail inquiries: web.queries@computershare.com

By Mail:

Computershare

P.O. Box 505000

Louisville KY 40233-5000

By Overnight Delivery:

Computershare

462 South 4th Street, Suite 1600

Louisville KY 40202

Any questions for ACV may be sent to equityadmin@acvauctions.com.