FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB	APP	RO\	/AI

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defens 10b5-1(c). See In	se conditions of Rule struction 10.			
1. Name and Addres	ss of Reporting Persor	1*	2. Issuer Name <b>and</b> Ticker or Trading Symbol ACV Auctions Inc. [ ACVA ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)      Signature      100 Course
(Last)	t) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/15/2023	X Director 10% Owner Officer (give title below) 500 below)
	D ACV AUCTIONS INC. D ELLICOTT STREET, #321		4. If Amendment, Date of Original Filed (Month/Day/Year) 06/20/2023	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person  Form filed by Many than One Reporting Person
(Street)				Form filed by More than One Reporting Person
BUFFALO	NY	14203	_	
(City)	(State)	(Zip)		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	06/15/2023		C		32,438	A	(1)	32,438	I	By Tribeca Access Fund, L.P. <sup>(2)</sup>
Class A Common Stock	06/15/2023		S		32,438	D	\$17.72 <sup>(3)</sup>	0	I	By Tribeca Access Fund, L.P. <sup>(2)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(1)	06/15/2023		C			32,438	(4)	(4)	Class A Common Stock	32,438	\$0.00 <sup>(4)</sup>	0	I	By Tribeca Access Fund, L.P. (2)
Class B Common Stock	(1)							(4)	(4)	Class A Common Stock	42,200		42,200	I	By Tribeca ACV Holdings, LLC <sup>(5)</sup>
Class B Common Stock	(1)							(4)	(4)	Class A Common Stock	5,821,210		5,821,210	I	By Tribeca Venture Fund II, L.P. <sup>(6)</sup>
Class B Common Stock	(1)							(4)	(4)	Class A Common Stock	1,940,405		1,940,405	I	By Tribeca Venture Fund II New York, L.P. <sup>(7)</sup>

## Explanation of Responses:

- 1. These shares of Class B common stock were converted into Class A common stock on a one-for-one basis for no additional consideration.
- 2. The shares are held by Tribeca Access Fund, L.P. ("TAF"). Tribeca Access Fund GP, LLC ("TAF GP") is the general partner of TAF. The Reporting Person is a managing partner of TAF GP. The Reporting Person disclaims beneficial ownership of the shares held by TAF, except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.20 to \$17.99 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. Each share of Class B common stock will convert automatically into one share of Class A common stock for no consideration upon any transfer, except for certain permitted transfers, and has no expiration date.

- 5. The shares are held by Tribeca ACV Holdings, LLC ("TACV"). Tribeca Venture Partners II GP, LLC ("TVP II GP") is the general partner of TACV. The Reporting Person is a managing partner of TVP II GP. The Reporting Person disclaims beneficial ownership of the shares held by TACV, except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares
- 6. The shares are held by Tribeca Venture Fund II, L.P. ("TVFII"). TVP II GP is the general partner of TVFII. The Reporting Person is a managing partner of TVP II GP. The Reporting Person disclaims beneficial ownership of the shares held by TVFII, except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares.
- 7. The shares are held by Tribeca Venture Fund II New York, L.P. ("TVFII NY"). TVP II GP is the general partner of TVFII NY. The Reporting Person is a managing partner of TVP II GP. The Reporting Person disclaims beneficial ownership of the shares held by TVFII NY, except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares.

#### Remarks

This amendment is being filed to amend the Form 4 originally filed by the Reporting Person on June 20, 2023 (the "Original Form 4") to include the conversion of shares of Class B common stock held by TAF to Class A common stock and the sale of such shares of Class A common stock by TAF, in each case on June 15, 2023, which transactions were inadvertently omitted from the Original Form 4.

<u>/s/ Brian Hirsch</u> <u>09/01/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.