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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**  
(Amendment No. 1)\*

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**ACV Auctions Inc.**  
(Name of Issuer)

**Class A Common Stock, \$0.001 par value per share**  
(Title of Class of Securities)

**00091G104**  
(CUSIP Number)

**December 31, 2022**  
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	NAMES OF REPORTING PERSONS 15 Angels III LLC	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 171,757 (1)
	6.	SHARED VOTING POWER 0
	7.	SOLE DISPOSITIVE POWER 171,757 (1)
	8.	SHARED DISPOSITIVE POWER 0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 171,757 (1)	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0.1% (1)	
12.	TYPE OF REPORTING PERSON OO	

- (1) Represents shares of Class A common stock of the Issuer (the "Class A Common Stock") underlying shares of Class B common stock of the Issuer (the "Class B Common Stock") beneficially owned by the Reporting Persons, which shares of Class B Common Stock are convertible, at the option of the holder, into share of Class A Common Stock on a 1-for-1 basis. The percentage of shares beneficially owned as set forth in row 11 above is based on a total of 117,668,921 shares of Class A Common Stock as of November 3, 2022, as reported by the Issuer in its Form 10-Q filed with the SEC on November 9, 2022.

1.	NAMES OF REPORTING PERSONS  Bessemer Venture Partners IX L.P.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION  Cayman Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  10,367,471 (1)
	6.	SHARED VOTING POWER  0
	7.	SOLE DISPOSITIVE POWER  10,367,471 (1)
	8.	SHARED DISPOSITIVE POWER  0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  10,367,471 (1)	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  8.1% (1)	
12.	TYPE OF REPORTING PERSON  PN	

1.	NAMES OF REPORTING PERSONS  Bessemer Venture Partners IX Institutional L.P.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION  Cayman Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  8,305,924 (1)
	6.	SHARED VOTING POWER  0
	7.	SOLE DISPOSITIVE POWER  8,305,924 (1)
	8.	SHARED DISPOSITIVE POWER  0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  8,305,924 (1)	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  6.6%(1)	
12.	TYPE OF REPORTING PERSON  PN	

1.	NAMES OF REPORTING PERSONS Deer IX & Co. L.P.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 18,845,152 (1)
	6.	SHARED VOTING POWER 0
	7.	SOLE DISPOSITIVE POWER 18,845,152 (1)
	8.	SHARED DISPOSITIVE POWER 0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 18,845,152 (1)	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 13.8%(1)	
12.	TYPE OF REPORTING PERSON PN	

1.	NAMES OF REPORTING PERSONS Deer IX & Co. Ltd.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 18,845,152 (1)
	6.	SHARED VOTING POWER 0
	7.	SOLE DISPOSITIVE POWER 18,845,152 (1)
	8.	SHARED DISPOSITIVE POWER 0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 18,845,152 (1)	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 13.8% (1)	
12.	TYPE OF REPORTING PERSON CO	

**Item 1. Issuer**

- (a) Name of Issuer:  
ACV Auctions Inc. (the “**Issuer**”)
- (b) Address of Issuer’s Principal Executive Offices:  
640 Ellicott Street, #321  
Buffalo, New York 14203

**Item 2(a). Name of Person Filing:**

This statement is being filed by the following persons with respect to certain shares of Class A Common Stock issuable upon conversion of Class B Common Stock (the “**Shares**” or the “**Common Stock**”) of the Issuer. Bessemer Venture Partners IX L.P. (“**BVP IX**”), Bessemer Venture Partners IX Institutional L.P. (“**BVP IX Inst**”), and 15 Angels III LLC (“**15 Angels**” and together with BVP IX and BVP IX Inst, the “**Funds**”) directly own shares of Common Stock.

- (a) Deer IX & Co. Ltd. (“**Deer IX Ltd**”), the general partner of Deer IX & Co. L.P. (“**Deer IX LP**”);
- (b) Deer IX LP, the sole general partner of each of the Funds;
- (c) BVP IX, which directly owns 10,367,471 Shares;
- (d) BVP IX Inst, which directly owns 8,305,924 Shares; and
- (e) 15 Angels, which directly owns 171,757 Shares.

Deer IX Ltd, Deer IX LP, BVP IX, BVP IX Inst and 15 Angels are sometimes individually referred to herein as a “**Reporting Person**” and collectively as the “**Reporting Persons**.”

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The address of the principal business office of each of the Reporting Persons:

c/o Bessemer Venture Partners  
1865 Palmer Avenue; Suite 104  
Larchmont, NY 10583

**Item 2(c). Citizenship:**

Deer IX Ltd—Cayman Islands  
Deer IX LP — Cayman Islands  
BVP IX — Cayman Islands  
BVP IX Inst — Cayman Islands  
15 Angels—Delaware

**Item 2(d). Title of Class of Securities:**

Class A Common Stock, \$0.001 par value

**Item 2(e). CUSIP Number:**

126327105

**Item 3.** Not Applicable.

**Item 4. Ownership.**

For Deer IX Ltd:

- (a) Amount beneficially owned: 18,845,152 Shares
- (b) Percent of class: 13.8%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: — 18,845,152 —
  - (ii) Shared power to vote or to direct the vote:--0--
  - (iii) Sole power to dispose or to direct the disposition of: — 18,845,152 —
  - (iv) Shared power to dispose or to direct the disposition of:--0--

For Deer IX LP:

- (a) Amount beneficially owned: 18,845,152 Shares
- (b) Percent of class: 13.8%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote:--18,845,152 —
  - (ii) Shared power to vote or to direct the vote:--0--
  - (iii) Sole power to dispose or to direct the disposition of:--18,845,152 —
  - (iv) Shared power to dispose or to direct the disposition of:--0--

For BVP IX:

- (a) Amount beneficially owned: 10,367,471 Shares
- (b) Percent of class: 8.1%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote:--10,367,471 —
  - (ii) Shared power to vote or to direct the vote:--0--
  - (iii) Sole power to dispose or to direct the disposition of:--10,367,471 —
  - (iv) Shared power to dispose or to direct the disposition of:--0--

For BVP IX Inst:

- (a) Amount beneficially owned: 8,305,924 Shares
- (b) Percent of class: 6.6%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: — 8,305,924 —
  - (ii) Shared power to vote or to direct the vote:--0--
  - (iii) Sole power to dispose or to direct the disposition of: — 8,305,924 —
  - (iv) Shared power to dispose or to direct the disposition of:--0--



For 15 Angels:

(a) Amount beneficially owned: 171,757 Shares

(b) Percent of class: 0.1%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: — 171,757 —

(ii) Shared power to vote or to direct the vote:--0--

(iii) Sole power to dispose or to direct the disposition of: — 171,757 —

(iv) Shared power to dispose or to direct the disposition of:--0--

The percentage of shares beneficially owned as set forth above is based on a total of 117,668,921 shares of Class A Common Stock as of November 3, 2022, as reported by the Issuer in its Form 10-Q filed with the SEC on November 9, 2022. The Reporting Persons beneficially own shares of Class B Common Stock of the Issuer, which are convertible, at the option of the holder, into share of Class A Common Stock on a 1-for-1 basis.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

As the general partner of Deer IX LP, which in turn is the general partner of the Funds, Deer IX Ltd may be deemed to beneficially own all 18,845,152 Shares held directly by the Funds and have the power to direct the dividends from or the proceeds of the sale of such Shares.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Exhibit 1 sets forth information regarding the identity of members of a group. The Reporting Persons disclaim membership in a group and this report shall not be deemed an admission by any of the Reporting Persons that they are or may be members of a “group” for purposes of Rule 13d-5 or for any other purpose.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

Not applicable.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2023

DEER IX & CO. LTD.

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

DEER IX & CO. L.P.

By: Deer IX & Co. Ltd, its General Partner

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

BESSEMER VENTURE PARTNERS IX L.P.

BESSEMER VENTURE PARTNERS IX INSTITUTIONAL L.P.

By: Deer VIII & Co. L.P., its General Partner

By: Deer VIII & Co., Ltd., its General Partner

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

15 ANGELS III LLC

By: /s/ Scott Ring  
Name: Scott Ring  
Title: Authorized Person

Members of Group

Deer IX & Co. Ltd.  
Deer IX & Co. Ltd.  
Bessemer Venture Partners IX L.P.  
Bessemer Venture Partners IX Institutional L.P.  
15 Angels III LLC