UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No.)*

ACV Auctions Inc.

(Name of Issuer)

Class A Common Stock, \$0.001 par value per share (Title of Class of Securities)

> 00091G104 (CUSIP Number)

December 31, 2021 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \Box Rule 13d-1(c)

⊠ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAMES OF REPORTING PERSONS		
	15 Angels III	LLC	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
		×	
	() ()		
3.	SEC USE ONLY		
5.	ble oblon		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
		5. SOLE VOTING POWER	
N	UMBER OF	253,512 (1)	
IN	SHARES	6. SHARED VOTING POWER	
BE	NEFICIALLY		
	OWNED BY	0	
	EACH	7. SOLE DISPOSITIVE POWER	
R	EPORTING		
	PERSON	253,512 (1)	
	WITH	8. SHARED DISPOSITIVE POWER	
		0	
9.	AGGREGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
7.	AUGKEGAI	L'ANGONT BENEFICIALET OWNED D'L'EACH NEI ONTING L'ENGON	
	253,512 (1)		
10.		IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10.	eneer box		
11.			
	0.3% (1)		
12.	TYPE OF REPORTING PERSON		
	00		

(1) Represents shares of Class A common stock of the Issuer (the "Class A Common Stock") underlying shares of Class B common stock of the Issuer (the "Class B Common Stock") beneficially owned by the Reporting Persons, which shares of Class B Common Stock are convertible, at the option of the holder, into share of Class A Common Stock on a 1-for-1 basis. The percentage of shares beneficially owned as set forth in row 11 above is based on a total of 93,284,078 shares of Class A Common Stock as of November 3, 2021, as reported by the Issuer in its Form 10-Q filed with the SEC on November 10, 2021.

1.	NAMES OF REPORTING PERSONS		
	Bessemer Venture Partners IX L.P.		
2.	CHECK THE (a) \Box (b)	APPROPRIATE BOX IF A MEMBER OF A GROUP ⊠	
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Cayman Islands		
		5. SOLE VOTING POWER	
N	UMBER OF	15,302,357(1)	
	SHARES NEFICIALLY	6. SHARED VOTING POWER	
	OWNED BY	0	
EACH REPORTING		7. SOLE DISPOSITIVE POWER	
PERSON WITH		15,302,357(1)	
		8. SHARED DISPOSITIVE POWER	
0	ACCRECAT		
9.	AGGREGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10.	15,302,357 (1)) IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10.	CHECK BOA	IF THE AUDREDATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11.	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW 9	
11.			
12.	14.1% (1) TYPE OF REPORTING PERSON		
	PN		

1.	NAMES OF F	REPORTING PERSONS	
	Bessemer Venture Partners IX Institutional L.P.		
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) ⊠		
	(a) 🗆 (b)		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	~		
	Cayman Island	ds 5. SOLE VOTING POWER	
		J. JOLE VOTINGTOWER	
N	UMBER OF	12,259,522(1)	
IN	SHARES	6. SHARED VOTING POWER	
	NEFICIALLY		
C	WNED BY EACH	0 7. SOLE DISPOSITIVE POWER	
R	EPORTING	7. Sole Distostitve tower	
	PERSON	12,259,522(1)	
	WITH	8. SHARED DISPOSITIVE POWER	
9.	AGGDEGAT	0 E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9.	AUGKEGAI	E AMOUNT BENEFICIALLT OWNED BT EACH REFORTING FERSON	
	12,259,522 (1)		
10.	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
	-		
11.		F CLASS REPRESENTED BY AMOUNT IN ROW 9	
11.	I ERCENT OF	CLASS KLI KLSLIVILD DI AIVIOUNI IINKOW 7	
	11.6%(1)		
12.	TYPE OF REPORTING PERSON		
	PN		

1.	NAMES OF REPORTING PERSONS		
	Deer IX & Co. L.P.		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box (b) \boxtimes		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Cayman Islands		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		 5. SOLE VOTING POWER 27,815,391(1) 6. SHARED VOTING POWER 0 7. SOLE DISPOSITIVE POWER 27,815,391(1) 8. SHARED DISPOSITIVE POWER 0 	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10.	27,815,391(1) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10.			
11.			
	23.0%(1)		
12.			
	PN		

1.	NAMES OF REPORTING PERSONS		
	Deer IX & Co. Ltd.		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box (b) \boxtimes		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Cayman Islands		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		 5. SOLE VOTING POWER 27,815,391(1) 6. SHARED VOTING POWER 0 7. SOLE DISPOSITIVE POWER 27,815,391(1) 8. SHARED DISPOSITIVE POWER 0 	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10.	27,815,391(1) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11.			
	23.0% (1)		
12.			
	со		

Item 1.

(a) Name of Issuer:

ACV Auctions Inc. (the "Issuer")

(b) Address of Issuer's Principal Executive Offices:

640 Ellicott Street, #321 Buffalo, New York 14203

Item 2(a). Name of Person Filing:

This statement is being filed by the following persons with respect to certain shares of Class A Common Stock issuable upon conversion of Class B Common Stock (the "Shares" or the "Common Stock") of the Issuer. Bessemer Venture Partners IX L.P. ("BVP IX"), Bessemer Venture Partners IX Institutional L.P. ("BVP IX Inst"), and 15 Angels III LLC ("15 Angels" and together with BVP IX and BVP IX Inst, the "Funds") directly own shares of Common Stock.

- (a) Deer IX & Co. Ltd. ('Deer IX Ltd"), the general partner of Deer IX & Co. L.P. ('Deer IX LP");
- (b) Deer IX LP, the sole general partner of each of the Funds;
- (c) BVP IX, which directly owns 15,302,357 Shares;
- (d) BVP IX Inst, which directly owns 12,259,522 Shares; and
- (e) 15 Angels, which directly owns 253,512 Shares.

Deer IX Ltd, Deer IX LP, BVP IX, BVP IX Inst and 15 Angels are sometimes individually referred to herein as a **Reporting Person**" and collectively as the "**Reporting Persons**."

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons:

c/o Bessemer Venture Partners 1865 Palmer Avenue; Suite 104 Larchmont, NY 10583

Item 2(c). Citizenship:

Deer IX Ltd— Cayman Islands Deer IX LP— Cayman Islands BVP IX— Cayman Islands BVP IX Inst— Cayman Islands 15 Angels—Delaware

Item 2(d). Title of Class of Securities:

Class A Common Stock, \$0.001 par value

Item 2(e). CUSIP Number:

126327105

Item 3. Not Applicable.

Item 4. Ownership.

For Deer IX Ltd:

- (a) Amount beneficially owned: 27,815,391 Shares
- (b) Percent of class: 23.0%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:-- 27,815,391--
 - (ii) Shared power to vote or to direct the vote:--0--
 - (iii) Sole power to dispose or to direct the disposition of:-- 27,815,391--
 - (iv) Shared power to dispose or to direct the disposition of:--0--

For Deer IX LP:

- (a) Amount beneficially owned: 27,815,391 Shares
- (b) Percent of class: 23.0%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:--27,815,391--
 - (ii) Shared power to vote or to direct the vote:--0--
 - (iii) Sole power to dispose or to direct the disposition of:--27,815,391--
 - (iv) Shared power to dispose or to direct the disposition of:--0--

For BVP IX:

- (a) Amount beneficially owned: 15,302,357 Shares
- (b) Percent of class: 14.1%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:--15,302,357--
 - (ii) Shared power to vote or to direct the vote:--0--
 - (iii) Sole power to dispose or to direct the disposition of:--15,302,357--
 - (iv) Shared power to dispose or to direct the disposition of:--0--

For BVP IX Inst:

- (a) Amount beneficially owned: 12,259,522 Shares
- (b) Percent of class: 11.6%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:-- 12,259,522 --
 - (ii) Shared power to vote or to direct the vote:--0--
 - (iii) Sole power to dispose or to direct the disposition of:-- 12,259,522 --
 - (iv) Shared power to dispose or to direct the disposition of:--0--

For 15 Angels:

- (a) Amount beneficially owned: 253,512 Shares
- (b) Percent of class: 0.3%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:-- 253,512--
 - (ii) Shared power to vote or to direct the vote:--0--
 - (iii) Sole power to dispose or to direct the disposition of:-- 253,512--
 - (iv) Shared power to dispose or to direct the disposition of:--0--

The percentage of shares beneficially owned as set forth above is based on a total of 93,284,078 shares of Class A Common Stock as of November 3, 2021, as reported by the Issuer in its Form 10-Q filed with the SEC on November 10, 2021. The Reporting Persons beneficially own shares of Class B Common Stock of the Issuer, which are convertible, at the option of the holder, into share of Class A Common Stock on a 1-for-1 basis.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

As the general partner of Deer IX LP, which in turn is the general partner of the Funds, Deer IX Ltd may be deemed to beneficially own all 27,815,391 Shares held directly by the Funds and have the power to direct the dividends from or the proceeds of the sale of such Shares.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Exhibit 2 sets forth information regarding the identity of members of a group. The Reporting Persons disclaim membership in a group and this report shall not be deemed an admission by any of the Reporting Persons that they are or may be members of a "group" for purposes of Rule 13d-5 or for any other purpose.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2022

DEER IX & CO. LTD.

By: /s/ Scott Ring

Name: Scott Ring Title: General Counsel

DEER IX & CO. L.P.

By: Deer IX & Co. Ltd, its General Partner

By: <u>/s/ Scott Ring</u> Name: Scott Ring Title: General Counsel

BESSEMER VENTURE PARTNERS IX L.P.

BESSEMER VENTURE PARTNERS IX INSTITUTIONAL L.P.

By: Deer VIII & Co. L.P., its General Partner

By: Deer VIII & Co., Ltd., its General Partner

By: <u>/s/ Scott Ring</u> Name: Scott Ring Title: General Counsel

15 ANGELS III LLC

By: /s/ Scott Ring

Name: Scott Ring Title: Authorized Person

Joint Filing Agreement

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning him, her or it contained herein, but shall not be responsible for the such information is inaccurate.

Dated: February 14, 2022

DEER IX & CO. LTD.

By: <u>/s/ Scott Ring</u> Name: Scott Ring Title: General Counsel

DEER IX & CO. L.P.

By: Deer IX & Co. Ltd, its General Partner

By: <u>/s/ Scott Ring</u> Name: Scott Ring

Title: General Counsel

BESSEMER VENTURE PARTNERS IX L.P.

BESSEMER VENTURE PARTNERS IX INSTITUTIONAL L.P.

By: Deer VIII & Co. L.P., its General Partner

By: Deer VIII & Co., Ltd., its General Partner

By: <u>/s/ Scott Ring</u> Name: Scott Ring Title: General Counsel

15 ANGELS III LLC

By: <u>/s/ Scott Ring</u> Name: Scott Ring Title: Authorized Person Deer IX & Co. Ltd. Deer IX & Co. L.P. Bessemer Venture Partners IX L.P. Bessemer Venture Partners IX Institutional L.P. 15 Angels III LLC