FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

GOODMAN ROBERT P (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol ACV Auctions Inc. [ACVA]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/11/2023		Officer (give title below)	Other (specify below)	
C/O ACV AUCTI 640 ELLICOTT S (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	idual or Joint/Group Filing (Cher Form filed by One Reporting Form filed by More than One	Person	
BUFFALO (City)	NY (State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	ct, instruc	tion or written plan that is intended	to satisfy the	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	05/11/2023		С		0(2)	A	\$0.00(1)	0(2)	I	See Footnotes ⁽²⁾⁽³⁾
Class A Common Stock	05/11/2023		S ⁽⁴⁾		0(3)	D	\$0.00(4)	0	I	See Footnote ⁽³⁾
Class A Common Stock	05/12/2023		S ⁽⁶⁾		238,643(6)	D	\$16(6)	276,550	D ⁽⁶⁾	
Class A Common Stock	05/12/2023		S ⁽⁷⁾		22,173 ⁽⁷⁾	D	\$16(7)	0	I	See Footnote ⁽⁷⁾
Class A Common Stock	05/12/2023		S ⁽⁸⁾		13,061(8)	D	\$16(8)	0	I	See Footnote ⁽⁸⁾
Class A Common Stock	05/12/2023		S ⁽⁹⁾		26,123(9)	D	\$16 ⁽⁹⁾	0	I	See Footnote ⁽⁹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)	str.	Derivative Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(1)	05/11/2023		C			0(2)	(1)	(1)	Class A Common Stock	0(2)	\$0.00 ⁽¹⁾	0 ⁽³⁾⁽⁵⁾	I	See Footnotes ⁽³⁾⁽⁵⁾

Explanation of Responses:

- 1. Each share of Class B Common Stock is convertible without payment or consideration into one share of Class A Common Stock at the option of the holder and has no expiration date.
- 2. Represents 1,650,420 shares converted from Class B Common Stock to Class A Common Stock by Bessemer Venture Partners IX L.P. ("BVP IX"), 1,322,238 shares converted from Class B Common Stock to Class A Common Stock by Bessemer Venture Partners IX Institutional L.P. ("BVP IX Inst"), and 27,342 shares converted from Class B Common Stock to Class A Common Stock by 15 Angels III LLC. ("15 Angels" and together with BVP IX and BVP IX Inst, the "BVP IX Funds").
- 3. The Reporting Person is a director of Deer IX & Co. Ltd ("Deer IX Ltd."), which is the general partner of Deer IX & Co. L.P. ("Deer IX LP"), which is the general partner of each of 15 Angels III LLC ("15 Angels"), BVP IX Inst and BVP IX (collectively, the "Funds"). The Reporting Person disclaims beneficial ownership of the securities held by the Funds, except to the extent of his pecuniary interest, if any, in such securities by virtue of his interest in Deer IX Ltd. and Deer IX LP and his indirect limited partnership interest in the Funds. This report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities.
- 4. On May 11, 2023, BVP IX, BVP IX Inst, and 15 Angels sold 1,650,420 shares, 1,322,238 shares and 27,342 shares, respectively, of Class A Common Stock of ACV Auctions, Inc in a single execution at a stock price of \$16.03 per share.
- 5. After the reported transaction, BVP IX, BVP IX Inst, and 15 Angels own 7,616,771 shares, 6,102,194 shares and 126,187 shares, respectively, of Class B Common Stock.
- 6. On May 12, 2023, the Reporting Person sold 238,643 shares of Class A Common Stock of the Issuer (the "Shares"). The Shares were sold in multiple executions at a price per share ranging from \$16.00 to \$16.22, with an average execution price per share of \$16.00. The Reporting Person hereby undertakes, upon request of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding such individual executions. The shares are directly held by the Reporting Person.
- 7. On May 12, 2023, the Reporting Person sold 22,173 shares of Class A Common Stock of the Issuer (the "NB Shares"). The NB Shares were sold in multiple executions at a price per share ranging from \$16.00 to \$16.22, with an average execution price per share of \$16.00. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding such individual executions. The shares are directly held by NB Group, LLC ("NB Group"). NB Group is controlled by the Reporting Person, and the Reporting Person disclaims beneficial ownership of the shares held by this entity, except to the extent of his pecuniary interest therein, if any.
- 8. On May 12, 2023, the Reporting Person sold 13,061 shares of Class A Common Stock of the Issuer (the "Crack Shares"). The Crack Shares were sold in multiple executions at a price per share ranging from \$16.00 to \$16.22, with an average execution price per share of \$16.00. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding such individual executions. The shares are directly held by Cracktuxet II, LLC ("Cracktuxet II"). Cracktuxet II is controlled by the Reporting Person, and the Reporting Person disclaims beneficial ownership of the shares held by this entity, except to the extent of his pecuniary interest therein, if any

9. On May 12, 2023, the Reporting Person sold 26,123 shares of Class A Common Stock of the Issuer (the "Katama Shares"). The Katama Shares were sold in multiple executions at a price per share ranging from \$16.00 to \$16.22, with an average execution price per share of \$16.00. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding such individual executions. The shares are directly held by Katama Point LLC ("Katama"). Katama is controlled by the Reporting Person, and the Reporting Person disclaims beneficial ownership of the shares held by this entity, except to the extent of his pecuniary interest therein, if any.

Remarks:

/s/ Robert P. Goodman

05/15/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.