FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol ACV Auctions Inc. [ACVA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GOODWIN ROBERT I			3. Date of Earliest Transaction (Month/Day/Year)	X	Director	10% Owner			
(Last)	, , , , , , , , , , , , , , , , , , , ,		02/23/2022		Officer (give title below)	Other (specify below)			
C/O ACV AUCTIONS INC. 640 ELLICOTT STREET, #321			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) BUFFALO	NY	14203			•	. •			
(City) (State) (Zip)		(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	02/23/2023		С		0(2)	A	\$0.00(1)	0(2)	I	See footnotes ⁽²⁾⁽³⁾
Class A Common Stock	02/23/2023		S ⁽⁴⁾		0(3)	D	\$0.00(4)	0	I	See footnotes ⁽³⁾
Class A Common Stock								665,193	D ⁽⁶⁾	
Class A Common Stock								22,125	I	See footnotes ⁽⁷⁾
Class A Common Stock								13,061	I	See footnotes ⁽⁸⁾
Class A Common Stock								26,004	I	See footnotes ⁽⁹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Num Derivat Securit Acquir or Disp of (D) (3, 4 an	tive ties ed (A) oosed Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(1)	02/23/2023		C			0(2)	(1)	(1)	Class A Common Stock	0(2)	\$0.00 ⁽¹⁾	0(3)(5)	I	See Footnotes ⁽³⁾⁽⁵⁾

Explanation of Responses:

- 1. Each share of Class B Common Stock is convertible without payment or consideration into one share of Class A Common Stock at the option of the holder and has no expiration date.
- 2. Represents 1,100,280 shares converted from Class B Common Stock to Class A Common Stock by Bessemer Venture Partners IX L.P. ("BVP IX"), 881,492 shares converted from Class B Common Stock to Class A Common Stock by Bessemer Venture Partners IX Institutional L.P. ("BVP IX Inst"), and 18,228 shares converted from Class B Common Stock to Class A Common Stock by 15 Angels III LLC. ("15 Angels" and together with BVP IX and BVP IX Inst, the "BVP IX Funds").
- 3. The Reporting Person is a director of Deer IX & Co. Ltd ("Deer IX Ltd."), which is the general partner of Deer IX & Co. L.P. ("Deer IX LP"), which is the general partner of each of 15 Angels III LLC ("15 Angels"), BVP IX Inst and BVP IX (collectively, the "Funds"). The Reporting Person disclaims beneficial ownership of the securities held by the Funds, except to the extent of his pecuniary interest, if any, in such securities by virtue of his interest in Deer IX Ltd. and Deer IX LP and his indirect limited partnership interest in the Funds. This report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities.
- 4. On February 23, 2023 BVP IX, BVP IX Inst, and 15 Angels sold 1,100,280 shares, 881,492 shares and 18,228 shares, respectively, of Class A Common Stock of ACV Auctions, Inc in a single execution at a stock price of \$12.22 per share.
- 5. After the reported transaction, BVP IX, BVP IX Inst, and 15 Angels own 9,267,191 shares, 7,424,432 shares and 153,529 shares, respectively, of Class B Common Stock
- 6. The shares are directly held by the Reporting Person.
- 7. The shares are directly held by NB Group, LLC ("NB Group"). NB Group is controlled by the Reporting Person, and the Reporting Person disclaims beneficial ownership of the shares held by this entity, except to the extent of his pecuniary interest therein, if any.
- 8. The shares are directly held by Cracktuxet II, LLC ("Cracktuxet II"). Cracktuxet II is controlled by the Reporting Person, and the Reporting Person disclaims beneficial ownership of the shares held by this entity, except to the extent of his pecuniary interest therein, if any.
- 9. The shares are directly held by Katama Point LLC ("Katama"). Katama is controlled by the Reporting Person, and the Reporting Person disclaims beneficial ownership of the shares held by this entity, except to the extent of his pecuniary interest therein, if any.

Remarks:

/s/ Robert P. Goodman

02/27/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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